

## 2023-2024 Federal Student Aid Asset Form

**Ind**
**Instructions:**

In efforts to provide required information regarding your assets for the Free Application for Federal Student Aid (FAFSA), please complete and submit this Asset Form in one of the following ways:

**Financial Aid Office:**  
 Located at all Maricopa Colleges Campuses

**Fax:**  
 (480) 361-5287  
 (include student's ID and Name at the top of each page)

*Note: Incomplete and/or unidentified documents will NOT be processed.  
 Do NOT skip any sections, and be sure to INCLUDE the student's ID and name at the top of each page.*

**Student Information**

|                               |                      |           |                                    |
|-------------------------------|----------------------|-----------|------------------------------------|
| <b>Last Name</b>              | <b>First Name</b>    | <b>MI</b> | <b>Student ID Number</b>           |
| <b>Maricopa Email Address</b> | <b>@maricopa.edu</b> |           | <b>Phone Number with Area Code</b> |

**Student's Asset Information**

| How much did you have in the following accounts on the day you completed your FAFSA? | AMOUNT    |
|--|-----------|
| <b>1. Cash, Savings, and Checking Accounts</b>                                       | <b>\$</b> |
| <b>2. Net Worth of Investments (do not include your primary home)</b>                | <b>\$</b> |
| <b>3. Net Worth of Business or Farm Investments</b>                                  | <b>\$</b> |

**Certification and Signature**

I certify that the submitted information is true and correct to the best of my knowledge and belief. If asked by an authorized official, I agree to provide additional proof of the information provided on this form. I understand that purposely providing false or misleading information on this form may result in reduction or repayment of aid, fines and/or imprisonment in this and/or future years. I authorize the use of this information and any supporting documentation for all MCCCDC institutions.

|  |             |
|--|-------------|
| <b>Student's Signature (electronic signature NOT accepted)</b> | <b>Date</b> |
|--|-------------|

**Non-Discrimination Statement**

The Maricopa County Community College District (MCCCDC) is an EEO / AA institution and an equal opportunity employer of protected veterans and individuals with disabilities. All qualified applicants will receive consideration for employment without regard to race, color, religion, sex, sexual orientation, gender identity, age, or national origin. A lack of English language skills will not be a barrier to admission and participation in the career and technical education programs of the District.

The Maricopa County Community College District does not discriminate on the basis of race, color, national origin, sex, disability or age in its programs or activities. For Title IX / 504 concerns, call the following number to reach the appointed coordinator: (480) 731-8499. For additional information, as well as a listing of all coordinators within the Maricopa College system, visit <http://www.maricopa.edu/non-discrimination>.



## Federal Student Aid Asset Form

### Instructions from FAFSA on reporting Assets:

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

**Investments include** real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not include** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported on the Asset Form.

**Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

**Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.