

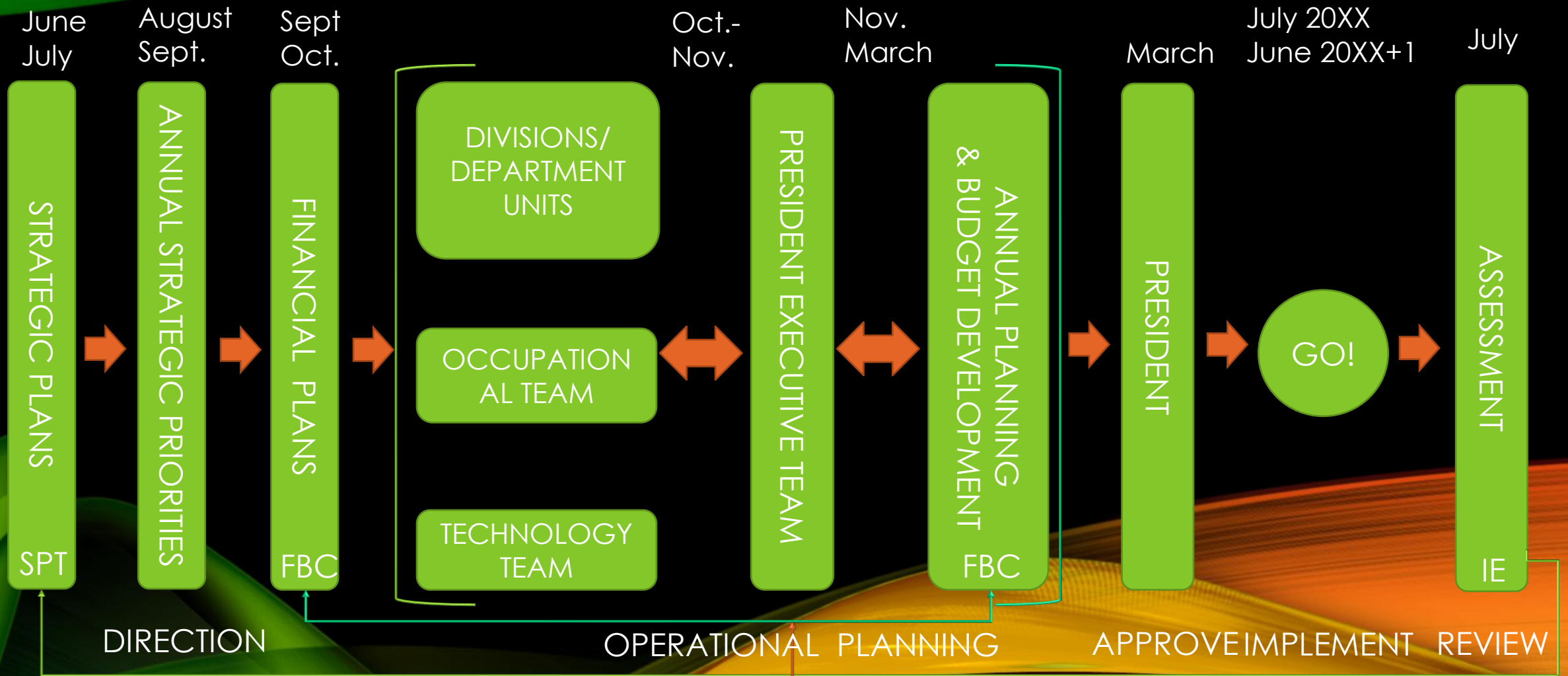


PARADISE VALLEY
COMMUNITY COLLEGE

A MARICOPA COMMUNITY COLLEGE

PARADISE VALLEY COMMUNITY COLLEGE FY2025-2026 COLLEGE BUDGET DEVELOPMENT

PARADISE VALLEY COMMUNITY COLLEGE ANNUAL PLANNING AND BUDGET DEVELOPMENT CYCLE





FY2025-2026 BUDGET DEVELOPMENT

- New Business and Changes
- Updates with Current College Budget
- Assumption and Directions for FY2025-2026 Budget Development
- Budget Adjustments and Budget Development Timelines
- College Strategic Priorities and Action Plan for FY2025-2026.
- Action Plan Training – SPOL system
- Budget Request Training – SPOL system

FY2025-2026 NEW BUSINESS AND CHANGES

- MCCCD colleges, adopts the incremental budget model within the Maricopa Community College District.
- This strategic approach to budgeting involves adjusting financial allocations based on changes from the prior budget cycle rather than a zero based budget model.
- This budget method allows for incremental adjustments in resource allocation from MCCCD District's budget, accommodating shifts in enrollment, inflation, personnel benefits, cost increase, and new initiatives while maintaining stability.
- **MCCCD District's Operational Funding Model** is mainly driven by enrollment - \$2,130 per Full-Time Student Equivalent (FTSE) – **No More**
- **Personnel Positions affect college base budget.**



FY 2025-2026 STRATEGIC PRIORITIES

- Strategic Priority #1 - Student Learning, Success, Equity & Excellence.
Goal: Meet the needs of today's diverse learner.
- Strategic Priority #2 - Continued Access to an Affordable, Quality Education.
Goal: Ensure affordable, quality education where learners feel welcome.
- Strategic Priority #3 - Care, Respect, Value & Belonging For All Individuals.
Goal: Create a culture of care and belonging for employees, students, and the community.
- Strategic Priorities #4 - Engagement and Responsiveness To Community.
Goal: Drive economic development in the region by serving a hub for workforce development and training in high-impact areas.



MCCCD FY2024-2025 ADOPTED BUDGET

Fund	Description	Adopted FY23-24	Est. Actual Resources FY23-24	Adopted Resources FY24-25	% of Total	FY25 Adopted vs. FY24 Est. Actual	
						Increase/ (Decrease)	% Change
Fund 1	General Operating	\$ 950,936,761	\$ 985,837,090	\$ 980,040,608	57.2%	\$ (5,796,482)	-0.6%
Fund 2	Current Auxiliary	126,969,085	147,439,795	153,000,148	8.9%	5,560,353	3.8%
Fund 3	Current Restricted	233,215,315	267,082,617	282,124,697	16.5%	15,042,080	5.6%
Fund 6	Quasi Endowment	3,166,631	20,996,240	21,040,571	1.2%	44,331	0.2%
Fund 7	Plant	186,013,981	236,454,333	212,964,935	12.4%	(23,489,398)	-9.9%
Fund 8	Debt Service	84,253,088	84,253,088	64,603,263	3.8%	(19,649,825)	-23.3%
Total		\$ 1,584,554,861	\$ 1,742,063,163	\$ 1,713,774,222	100.0%	\$ (28,288,941)	-1.6%



FY2024-2025 MCCCD REVENUE

Resouces/Revenue	Revenue Amount	%
Tax Support (Property Taxes, In Lieu Tax, SRP, Prop 301 and Prop 207)	699,732,516	40.8%
Tuition and Fees	215,530,304	12.6%
Grants	198,840,164	11.6%
Transfers and Fund Balances	599,671,239	35.0%
Total	1,713,774,223	100.0%

FY2025 PVCC FUNDING SOURCES

PVCC Funds	Budget
Fund 1 - General Operational	46,165,274
Fund 230 - Auxiliary Revenue	2,115,651
Fund 250 - Course Fees	896,906
Fund 280 - Non-Credit Course Fees	11,121
Fund 3 - Carl Perkins and Prop 301	506,325
Fund 910 & 920 - Clubs and Organizations	150,320
Fund 710 - College Capital	3,148,142
TOTAL:	52,993,738

FY2024-2025 PVCC OPERATIONAL BUDGET

Funding Categories	FY2024-2025 Original/Based Budget	%
Salary and Wages	\$ 31,399,840	68.0%
Benefits	9,129,416	19.8%
Contractual Services	1,344,704	2.9%
Supplies and Materials	952,022	2.1%
Fixed Charges	289,804	0.6%
Communication and Utilities	1,577,932	3.4%
Travel	87,992	0.2%
Capital and Furniture	-	0.0%
Scholarships/Awards	598,298	1.3%
Bad Debts	60,000	0.1%
Transfers and Contingency	725,266	1.6%
TOTAL:	\$ 46,165,274	100%

FY2024-2025 PVCC OPERATIONAL BUDGET

By Division	FY 2025 Original Budget	%
Instruction	\$ 26,887,183	58.24%
Student Affairs	7,334,819	15.89%
Administrative Services	7,724,412	16.73%
IT	2,345,766	5.08%
President Staff	1,873,094	4.06%
Grand Total	\$ 46,165,274	100.00%

FY2025-2027 CAPITAL FUND

College Capital Budget - Fund 710

As of July 29, 2024

Fund 710 - Fund Balance as of July 1, 2024

\$ 3,148,142

Fiscal Year	Non-Technology	Furniture	IT	Occ Ed Tech & Non-Technology	Campus Facility Project	Library	Total
FY2024-25	(\$ 60,000)	(\$ 60,000)	(\$ 520,000)	(\$ 350,000)	(\$ 60,000)	(\$ 60,000)	(\$ 1,110,000)
FY2025-26	(\$ 60,000)	(\$ 60,000)	(\$ 520,000)	(\$ 350,000)	(\$ 60,000)	(\$ 60,000)	(\$ 1,110,000)
FY2026-27	(\$ 60,000)	(\$ 60,000)	(\$ 520,000)	(\$ 350,000)	(\$ 60,000)	(\$ 60,000)	(\$ 1,110,000)
Total Expenses	(\$ 180,000)	(\$ 180,000)	(\$ 1,560,000)	(\$ 1,050,000)	(\$ 180,000)	(\$ 180,000)	(\$ 3,330,000)

Notes: The balance is included an estimated \$650,000 funding from District for FY2024-25.

FY2024-2025 MCCCCD BUDGET REDUCTION

Colleges	FY24 Adopted Budget (with Allocations)		-.80% / + 0%	
CG	63,681,438		-	0.00%
EM	46,762,827		-	0.00%
GC	90,836,536		(726,692)	-0.80%
GW	39,764,591		(318,117)	-0.80%
MC	109,125,728		(873,006)	-0.80%
PC	65,325,155		(522,601)	-0.80%
PV	45,012,979		(360,104)	-0.80%
RS	63,707,622		(509,661)	-0.80%
SC	56,673,207		(453,386)	-0.80%
SM	30,599,779		(244,798)	-0.80%
Total Colleges	611,489,862		(4,008,365)	-0.66%



COLLEGE FINANCIAL PLANNING PRINCIPLES

- Budget-building principle is grounded on assessment & planning.
- Ensure decisions serve the best interest of students and college mission, and college strategic priorities.
- Ensure institutional responsibility and individual accountability through a process that is strategic, collaborative, and transparent in support of the college's mission.
- Ensure resource decisions are driven by the College's Strategic Goals, Priorities, and Initiatives.
- Ensure results of allocations will be assessed annually.
- Ensure financial stability and maintain between the maximum 3.5% carry forward.

FY2025-2026

BUDGET ASSUMPTIONS AND DIRECTIONS

- Enrollment Shows a positive sign in FY2024-2025 .
- Budget Reduction 1% - 2% (\$450K - \$900K).
- Enrollment Growth Funding, Prop207 and Prop 301, and New Grants.
- Reallocation of PVCC funds within existing 2025-2026 Budget is the primary source of dollars.



BUDGET ASSUMPTIONS AND DIRECTIONS

- Any Current Short-Term (OYO) staff positions for FY2024-2025 will need to be requested again.
- Increases in utility costs will be mandated; we do not receive any additional funds for increases in utilities.
- College Technology will continue to support the replacement of computers in classrooms, offices and presentation systems.
- Capital equipment may receive some funding support from District.

BASE BUDGET ADJUSTMENTS

https://www.paradisevalley.edu/employees/college-budget/webforms/budget-transfer-request

[College Budget](#) > [Budget Transfer Request](#)

Budget Development Guidelines
and Procedure

[Budget Transfer Request](#)

Financial and Budget Committees

Operational Budget Guidelines and
Procedures

Personnel Expense Guidelines and
Procedures

Budget Transfer Request

From Account Number: *

To Account Number: *

Amount: *

Transfer Purpose:

First Name: *

Last Name: *

Email: *

If you are not the manager of the account(s), please provide your supervisor's email address:

Each transfer request will be reviewed and you will be informed whether the transfer request is approved or not within 7-10 business days. Please feel free to contact **College Budget Office at x77354** for any further questions.

Thank you!



FY2025-2026

BUDGET DEVELOPMENT TIMELINES

- August 22nd - College President's Budget Message and College Budget Development Begins

September 6th - Managers/Department Chairs submit Outcome Reports for your FY2022-23 Action Plans.

October 8th - All Integrated Strategic Plans and Budget Requests Due and SPOL System is closed

- October 11th – November 5th - Divisions/VP's and President Office prioritize their group budget requests and recommendations
- November 8th - December 1st - Budget Recommendations Presentation and FBC make budget recommendations.



FY2025-2026

BUDGET DEVELOPMENT TIMELINES

- December 12th FY2025-2026 Course Fees Equipment Budget Requests
- March 8th Final Budget Recommendations reconsidered
- March 17th-20th President Provides Budget Approvals Information to College Leadership Team and College Budget Office.
- March 24th Approved Budget information Communicated to Account Mangers/Department Chairs.
- September 2026 Outcome Reports for FY2024-2025.



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QUESTIONS?

