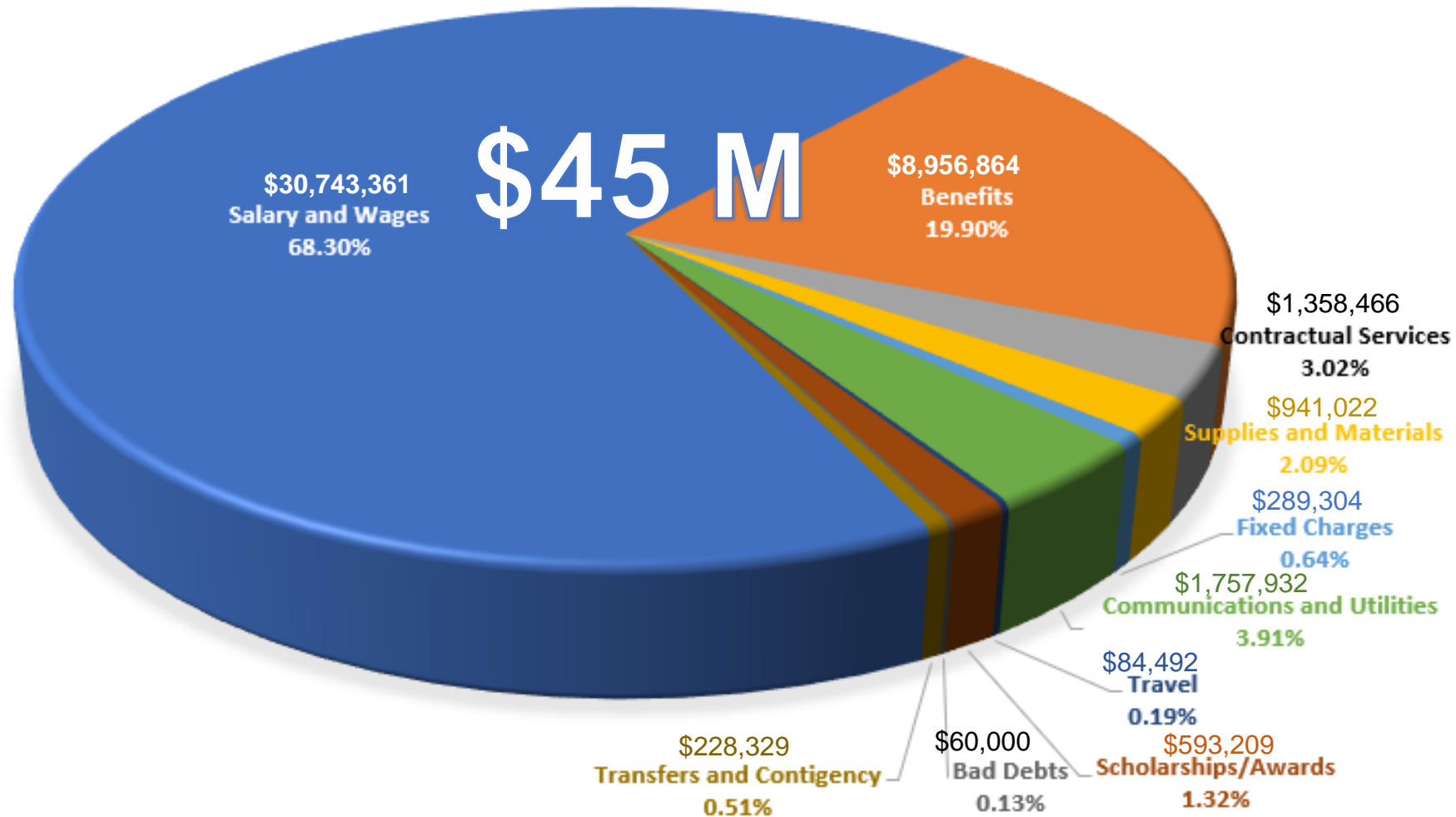




Finance Budget Committee
College-Wide Budget Presentation
February 16, 2024
Dr. Huu Hoang



FY2023-2024 PVCC Operational Budget





Cost Per FTSE for each College

No	College	FY2022-2023 Operational Budget	FY2023-2024 Operational Budget	Differences	FY2023 Audited FTSE	FY2022-2023 Cost Per FTSE
1	Rio Salado College	\$ 62,411,176	\$ 63,707,622	\$ 1,296,446	9,580	\$ 6,514.74
2	Chandler Gilbert College	59,953,604	63,681,438	3,727,834	6,945	\$ 8,632.63
3	Estrella Mountain College	44,256,171	46,762,827	2,506,656	4,973	\$ 8,899.29
4	Phoenix College	64,373,084	65,325,155	952,071	5,234	\$ 12,299.02
5	Glendale College	89,469,665	90,836,536	1,366,871	7,248	\$ 12,344.05
6	Mesa College	107,839,993	109,125,728	1,285,735	8,378	\$ 12,871.81
7	Paradise Valley College	44,362,126	45,012,979	650,853	3,158	\$ 14,047.54
8	GateWay College	39,292,124	39,764,591	472,467	2,665	\$ 14,743.76
9	Scottsdale College	56,018,511	56,673,207	654,696	3,609	\$ 15,521.89
10	South Mountain College	30,264,027	30,599,779	335,752	1,804	\$ 16,776.07
11	District Office	80,237,280	83,600,020	3,362,740	-	
12	District-Wide	59,660,137	64,802,462	5,142,325	-	
TOTAL:		\$ 738,137,898	\$ 759,892,344	\$ 21,754,446	53,594	\$ 13,772.77

FY2023-24 Operational Budget by Division

By Division		Budget	%
Instruction		\$ 27,020,862	60.0%
Student Affairs		6,818,547	15.1%
Administrative Services		5,438,214	12.1%
IT		2,297,107	5.1%
President Office		1,680,317	3.7%
General Utilities		1,757,932	3.9%
TOTAL:		\$ 45,012,979	100%



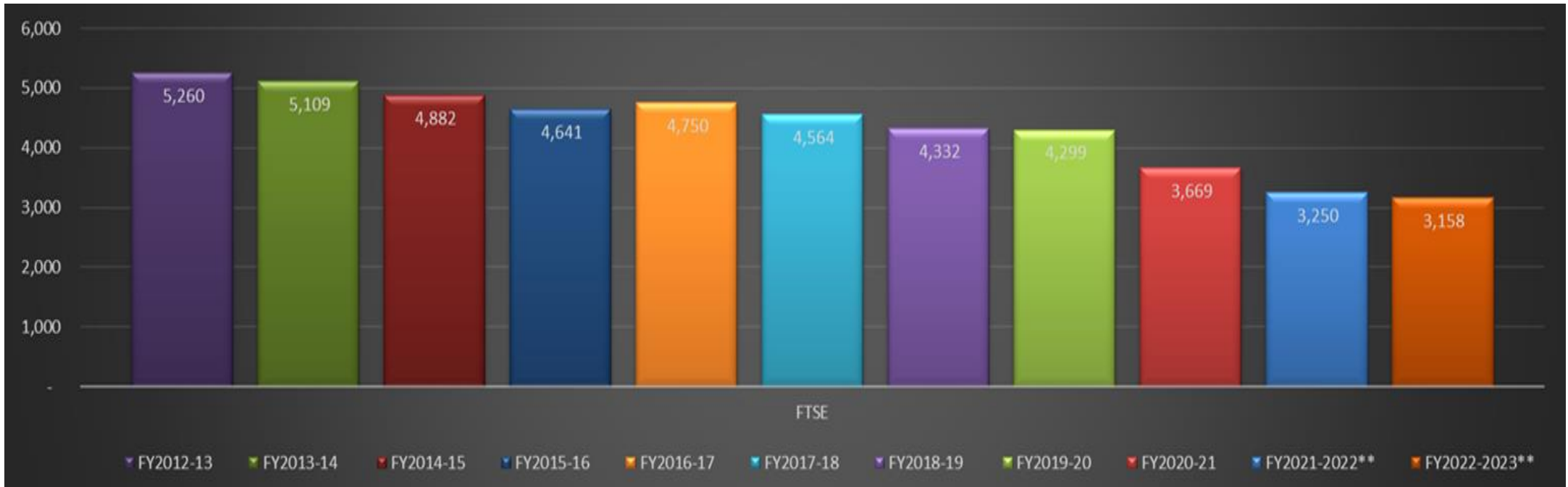
Maximized Carry Forward

Fund 1 - General Operational	FY2023-24	FY2022-23	FY2021-22	FY2020-21	FY2019-20	FY2018-19	FY2017-18	FY2016-17	FY2015-16	FY2014-15	FY2013-14	FY2012-13	FY2011-12	Total
Original Budget	\$ 45,012,979	\$ 44,362,126	\$ 43,244,288	\$ 42,160,351	\$ 42,439,016	\$ 41,155,357	\$ 39,684,670	\$ 39,589,428	\$ 38,907,640	\$ 38,886,000	\$ 37,666,634	\$ 36,820,081	\$ 36,814,467	
Operational Budget	46,817,796	47,329,386	45,915,273	45,621,311	45,145,331	44,240,947	42,649,522	41,712,329	40,927,711	41,595,181	41,396,012	40,039,681	39,260,611	
Actual Expenses	(26,529,677)	(45,261,686)	(42,967,856)	(43,233,328)	(42,028,603)	(41,564,582)	(40,664,666)	(39,759,506)	(39,111,598)	(39,694,311)	(39,512,680)	(38,198,676)	(37,481,753)	
Transferred to fund 7	0	(806,000)	(1,433,867)	(1,412,372)	(1,631,363)	(1,238,563)	(595,270)	(593,841)	(454,346)	(567,000)	(565,000)	(552,301)	(552,217)	(10,402,140)
Actual Fund Balance	\$ 20,288,118	\$ 1,261,700	\$ 1,513,550	\$ 1,475,612	\$ 1,485,366	\$ 1,437,802	\$ 1,389,586	\$ 1,358,982	\$ 1,361,767	\$ 1,333,870	\$ 1,318,332	\$ 1,288,703	\$ 1,226,641	\$ 16,451,910
Fiscal Year	FY2023-2024	FY2022-2023**	FY2021-2022**	FY2020-21	FY2019-20	FY2018-19	FY2017-18	FY2016-17	FY2015-16	FY2014-15	FY2013-14	FY2012-13	FY2011-12	Total
Headcount (45th Days)		9156	9297	9640	11787	12170	12423	12589	12517	13311	14196	14374	15267	
FTSE (+/-)		(92)	(419)	(630)	(33)	(232)	(186)	109	(241)	(227)	(151)	(243)	(212)	(2,465)
Enrollment Percentage (+/-)		-2.8%	-11.4%	-14.7%	-0.8%	-5.1%	-3.9%	2.3%	-4.9%	-4.44%	-2.87%	-4.42%	-3.71%	
FTSE		3,158	3,250	3,669	4,299	4,332	4,564	4,750	4,641	4,882	5,109	5,260	5,503	
Enrollment Fund (+/-)		(1,078,644)	(932,792)	(1,607,095)	(70,290)	(494,160)	(396,180)	232,170	(513,330)	(483,510.00)	(321,630)	(517,590)	(451,560)	(6,634,611)
Base Budget Reduction by District	\$ (810,234)	\$ (795,285)	\$ (437,204)						\$ -	\$ -	\$ -	\$ (973,078)	\$ (101,623)	\$ (3,117,424)
Actual Budget Reduction	(810,234)	(795,285)	(1,369,996)	(1,607,095)	(70,290)	(494,160)	(396,180)	232,170	(513,330)	(483,510)	(321,630)	(1,490,668)	(553,183)	(9,752,035)

Note: With additional 1% budget reduction (\$450,000) in FY 2025-2026, the total budget reduction is \$10.2 million



Enrollment and Budget Cut Impact



(\$10.2 M) By FY 2025-2026

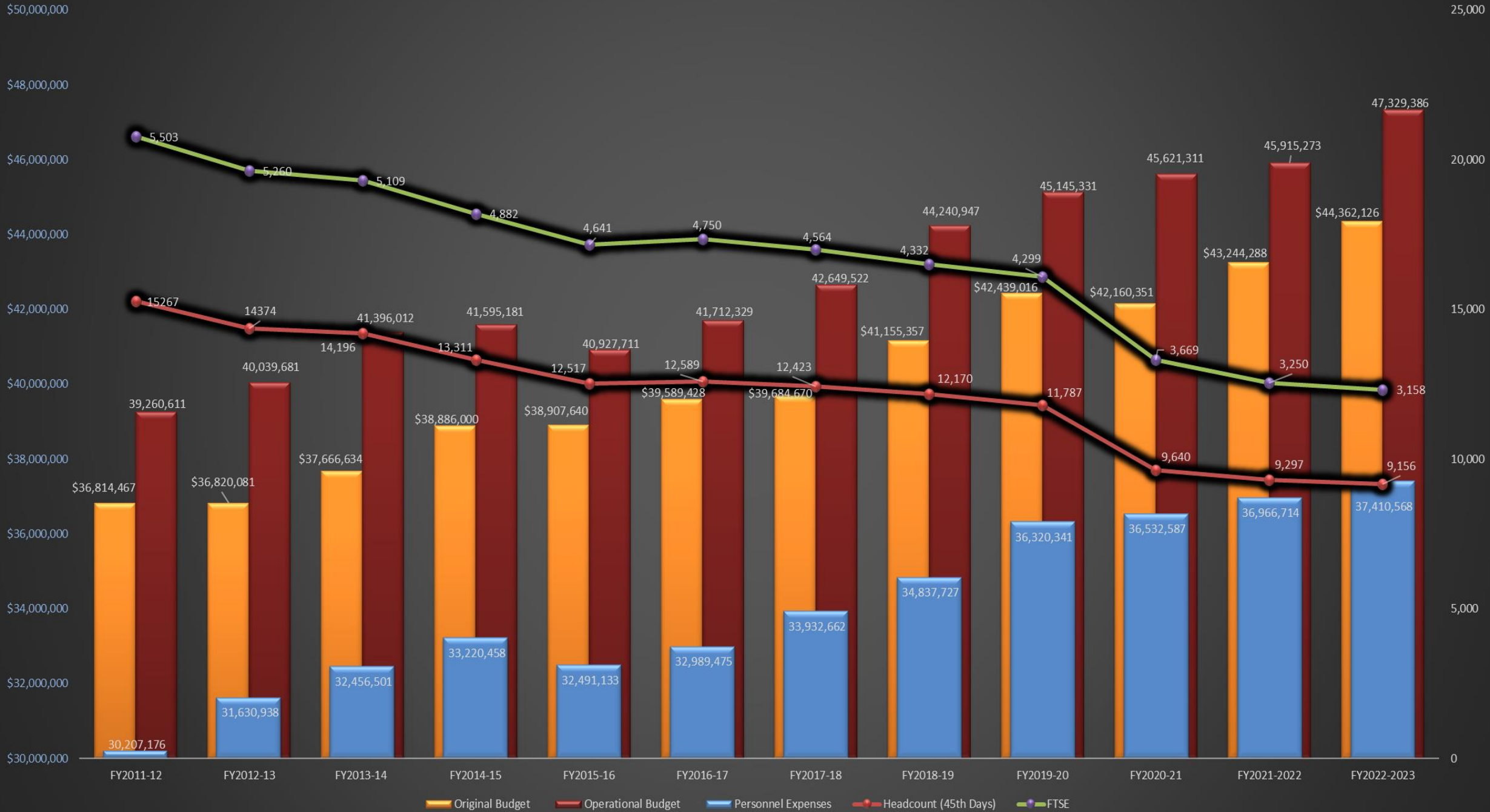


FTSE vs. Expenses and Personnel Employees

Fiscal Year	FY2023-2024	FY2022-2023	FY2017-18	FY2013-14	Difference FY23 vs. FY14	% Change
Headcount (45th Days)		9,156	12,423	14,196	(5,040)	-35.5% ↓
FTSE	3,158	3,158	4,564	5,109	(1,951)	-38.2% ↓
Original Budget	\$ 45,012,979	\$ 44,362,126	\$ 39,684,670	\$ 37,666,634	\$ 6,695,492	17.8% ↑
Operational Budget	46,758,990	47,329,386	42,649,522	41,396,012	5,933,374	14.3% ↑
Actual Expenses	(15,336,842)	(45,761,686)	(40,664,666)	(31,640,450)	(14,121,236)	44.6% ↑
Residential Faculty Expenses	(4,712,740)	(10,325,228)	(9,969,068)	(8,437,230)	(1,887,998)	22.4% ↑
Instructional PT and Personnel other Exp.	(3,776,391)	(6,075,381)	(5,617,381)	(6,468,022)	392,641	-6.1% ↓
Non-Instructional Personnel Expenses	(5,692,186)	(11,378,380)	(8,991,659)	(8,599,105)	(2,779,275)	32.3% ↑
Part-Time Wages	(617,306)	(1,021,161)	(1,594,688)	(1,940,162)	919,001	-47.4% ↓
Benefits Expenses	(4,355,467)	(8,610,417)	(7,759,866)	(7,011,982)	(1,598,435)	22.8% ↑
Total Instructional Expenses	(8,489,131)	(16,400,609)	(15,586,449)	(14,905,252)	(1,495,357)	10.0% ↑
Percentage of Residential Faculty Exp.	55.51%	62.96%	63.96%	56.61%		

Faculty	121	121	120	115	6	5.2%
Staff	171	171	156	156	15	9.8%
Total Permanent Employees	292	292	276	271	21	7.9% ↑

PVCC OPERATIONAL BUDGET AND PERSONNEL EXPENSES VS. ENROLLMENT





FY2019-2023 Budget Reduction Funding Sources

Funding/ Fiscal Year	2019	2020	2021	2022	2023	TOTAL
Budget Cut Amount	\$ (396,180)	\$(494,160)	\$(1,607,095)	\$(1,369,996)	\$(1,873,929)	\$(5,741,360)
Part-time Base Budget	\$ 61,000	\$ 145,000	\$ -		\$ 297,242	\$ 503,242
Part-time Instruction	\$ 61,000	\$ 145,000	\$ -	\$ 100,000	\$ 140,000	\$ 446,000
Contingency Fund	\$ 133,295	\$ 204,160	\$ -	\$ 53,149	\$ 157,453	\$ 548,057
Enrollment Growth from FY17	\$ 140,885	\$ -	\$ -			\$ 140,885
Vacant Positions Budget				\$ 284,055	\$ 200,590	\$ 484,645
HEERF Fund			\$ 1,607,095	\$ 932,792	\$ 1,078,644	\$ 3,618,531
TOTAL:	\$ 396,180	\$ 494,160	\$ 1,607,095	\$ 1,369,996	\$ 1,873,929	\$ 5,741,360

FY2021-2022

- Librarian Specialist, Instructional Support Technician, Technology Support Technician and Student Services Specialist

FY2022-2023

- Media Program Design Analyst Senior, Student Services Specialist, and Instructional Services Specialist



FY2024-2025 Budget Reduction Considerations

Running Total Budget	%	Amount	Description			
100,000		\$ 100,000	Facility Utility Budget			
390,000		\$ 290,000	Part-time Instruction			
590,260	1.0%	\$ 200,260	Two of the current four vacant faculty positions.			
680,468	1.5%	\$ 90,208	New vacant Social Worker position			
755,468		\$ 75,000	Black Mountain Tech Support Specialist			
810,468	1.8%	\$ 55,000	Contingency Personnel Budget			



**PARADISE VALLEY
COMMUNITY COLLEGE**

A MARICOPA COMMUNITY COLLEGE

Questions & Comments